

CIN : L60210KA1983PLC005247

Corporate Office :
Giriraj Annexe Circuit House Road
HUBBALLI - 580 029 Karnataka State
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Press release – 32nd Annual General Meeting held on 8th August 2015 at the registered office situated at RS. No.351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi – 581 207 of the Company.

- Dr. Vijay Sankeshwar, Chairman and Managing Director who chaired the Meeting thanked the Share Holders for the overwhelming response to company's IPO.
- He announced that Company has extended its operations to neighboring Nepal since last month with its Kathmandu branch being operational.
- Speaking at the 32nd AGM, Chairman informed that in present fiscal year company has earned an income of Rs.1,678.86 crore. Compared to last year it represents a growth of 11.64 percent.
- He further stated VRL always remains in forefront in adopting newer technologies. Giving impetus to clean environment, VRL has started using bio-diesel and the same is expected to lead to significant savings in fuel expenses.
- He expressed that there is a huge opportunity in Logistics business in the country. Hence, VRL is trying to tap opportunities coming its way and that if new Transport Bill and GST Bill gets nod in the Parliament, then there is no doubt that it will be an added advantage for the growth of Logistics businesses across the country.



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- He pointed out that VRL was committed towards social service and social responsibility and towards this end, the company has established a Trust "VRL Foundation" which will be organising various programmes to create awareness among the people relating to health, yoga, pranayama, alternative medicine, simple life style etc., The said Trust has already commenced its activities towards this effort.
- He expressed satisfaction that the company was recipient of several prestigious awards for its goods transportation and passenger transportation activities during the fiscal 2014-15.
- Stating that the Company's IPO was subscribed in excess of 74 times, he reiterated that the Company is in strive hard to meet the expectations of all stakeholders and thanked the public for having demonstrated this confidence in the Company.
- Managing Director Mr. Anand Sankeshwar informed the members that VRL Foundation seeks to expand its operations across the country and is on the look out for suitable projects to benefit the needy as a part of the Company's CSR obligation.
- Mr. Sunil Nalavadi, Chief Financial Officer presented the financial highlights for fiscal 2014-15 to the members.



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- Mr. J.S. Korlahalli, Mr. C. Karunakara Shetty, Mrs. Medha Pawar, Dr. Anand Pandurangi, Mr. Shankarasa Ladwa, Dr. Raghotham Akmanchi, Mr. Ramesh Shetty and Mr. S.R. Prabhu, Directors attended the Meeting which was compered by Mr. Aniruddha Phadnavis, Company Secretary and Compliance Officer.

At the end Chairman Dr. Vijay Sankeshwar took questions from the members and addressed their queries.

