



Corporate Office :

Giriraj Annexe Circuit House Road
HUBBALLI - 580 029 Karnataka State
 Phone : 0836 2237511
 Fax : 0836 2256612
 e-mail : headoffice@vrllogistics.com

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Disclosure under Clause 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to Capacity Addition - Purchase of vehicles

Ref: Scrip Codes - (BSE – 539118) (NSE – VRLLOG)

In compliance with clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and in accordance with policy for disclosure of events of the Company, we disclose herewith the following information.

Capacity Addition – Purchase of Buses:

Existing Capacity	Existing Capacity utilization	Proposed capacity addition	Period within which capacity is to be added	Investment required	Mode of financing	Rationale
Volvo Buses: 123 (as on 31/12/2015) (Total number of buses as of 31/12/2015 – 368 buses deployed for passenger travel)	Not applicable as these relate to number of buses	51 buses	Over a period of next 6 months	Rs.60 crores approx. (please refer notes below)	Vehicle loans from Banks / NBFCs	We aim to increase presence across existing key bus routes by increasing the schedules. Also, a few of the new buses would be deployed on existing long routes and present day vehicles on these routes would be redeployed on others.



Regd. & Admn. Office : Bengaluru Road Varur **HUBBALLI - 581 207** Karnataka State
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Corporate Office :

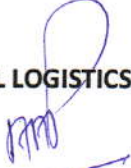
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Notes:

- Cost indicated above is a management estimate - subject to finalization of body building cost on select buses which will be determined at actuals. The same would also remain subject to any movement in the statutory levies as may be applicable in due course as also any discounts / additional features being included for the vehicles.
- Vehicle supply timeline indicated above remains subject to any disruptions in supply schedule by the vehicle suppliers
- The vehicles indicated above are being purchased from Volvo India Private Limited

You are requested to kindly take note of the same.

For VRL LOGISTICS LIMITED



ANIRUDDHA PHADNAVIS
COMPANY SECRETARY & COMPLIANCE OFFICER



Place: Hubballi
Date: 13.01.2016